

# Risk Management, Speculation, And Derivative Securities By Geoffrey Poitras

By Geoffrey Poitras

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Hedging involves taking an offsetting position in a derivative in order to balance any of speculation, and protect itself from any downside risk.  
<http://www.investopedia.com/ask/answers/06/hedgingversusspeculation.asp>

## Derivative Definition | Investopedia -

How can derivatives be used for speculation? Derivatives could be used in risk management by hedging a position to protect against the risk of an adverse move  
<http://www.investopedia.com/terms/d/derivative.asp>

**Geoffrey Poitras - Beedie School of Business, -**

From Antwerp to Chicago: The history of exchange traded derivative security contracts. Geoffrey Poitras. Risk management, speculation and derivative securities.

<http://beedie.sfu.ca/profiles/GeoffreyPoitras>

**Hedging and crop insurance - Poitras - 2006 - -**

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A derivative is a financial instrument that has a value determined by an underlying asset. Uses of derivatives: o Risk management o Speculation on prices

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<http://www.sfu.ca/~poitras/>

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companies rely on derivatives for risk management, including hedging and speculation. In the past, derivatives also gave executives a certain level of

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